



AUDIT EXEMPTION CERTIFICATE RULES



COMPLIANCE TO PRACTICE DIRECTIVE NO. 3/2017 QUALIFYING CRITERIA FOR AUDIT EXEMPTION FOR CERTAIN CATEGORIES OF PRIVATE COMPANIES

Two (2) important points to take into consideration before lodging the unaudited financial statement to SSM:

The unaudited financial statements must be accompanied by a certificate stating the matters as set out in Appendix I within thirty days from the circulation date of the unaudited financial statements and reports are circulated under section 258 Companies Act 2016;

The certificate is to be signed by a director certifying to the best of his knowledge and belief for the financial year ended 31 xxx 20xx, the company is entitled to exemption from audit under section 267(2) of the Companies Act 2016 relating to private companies and, where the director is not primarily responsible for the financial management of the company, the name of the person responsible should also be stated.

Audit Exemption Certificate

(1) The certificate should state that :-

- Members have not required the company to perform an audit of its accounts for that year.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2016 with respect to accounting records and the preparation of financial statements.
- These financial statements have been prepared in accordance with applicable approved accounting standards issued by Malaysian Accounting Standards Board (MASB), namely the Malaysian Private Entities Reporting Standard (MPERS) and complies with the requirements of the Companies Act 2016.

(2) The unaudited financial statements and reports made up to 31 XXXX 20XX required under the Companies Act 2016 have been circulated to the members on 30 XXXX 20XX

APPENDIX I

SAMPLE OF AUDIT EXEMPTION CERTIFICATE

Company No
12345-X

Companies Act 2016

Section 267 (2)

ZYX SDN BHD
AUDIT EXEMPTION CERTIFICATE

1. I hereby certify to the best of my knowledge and belief that :

- (a) Members have not required the company to perform an audit of its accounts for that year;
- (b) The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2016 with respect to accounting records and the preparation of financial statements; and
- (c) These financial statements have been prepared in accordance with applicable approved accounting standards issued by Malaysian Accounting Standards Board (MASB), namely the Malaysian Private Entities Reporting Standard (MPERS) and complies with the requirements of the Companies Act 2016.

2. The unaudited financial statements and reports made up to 30 JUNE 2020 required under the Companies Act 2016 have been circulated to the members on 15 DEC 2020.

Date : 11 JANUARY 2021

AHMAD BIN ABU

AHMAD BIN ABU
DIRECTOR

THE DIRECTORS ARE
REMINDED TO ENSURE
THE FOLLOWING :

i) To state all the content of
(a), (b) and (c).

iii) To state the actual date
of circulation

iii) Date of Audit Exemption
Certificate should be same as
date of circulation or more

iv) Director's signature

v) Director's name