

HILLS & CHERYL

Corporate Advisory Sdn. Bhd.

ACCOUNTS. ADVISORY. CoSec. RESEARCH. SST. TAX
"The next BIG decision."

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The general method of estimation of audit fees is based on either Turnover:

Date: 05th May 2019

(i) Gross Turnover or Total Assets Basis

| Gross Assets or Turnover (RM) | Cumulative Amounts (RM) | Rate (%) | Fees (RM) | Cumulative Fees (RM) |
|-------------------------------|-------------------------|---|-----------|----------------------|
| The first 100,000.00 | 100,000.00 | 1.000% | 1,000.00 | 1,000.00 |
| The next 150,000.00 | 250,000.00 | 0.438% | 657.00 | 1,657.00 |
| The next 250,000.00 | 500,000.00 | 0.313% | 783.00 | 2,440.00 |
| The next 500,000.00 | 1,000,000.00 | 0.188% | 940.00 | 3,380.00 |
| The next 1,500,000.00 | 2,500,000.00 | 0.125% | 1,875.00 | 5,255.00 |
| The next 2,500,000.00 | 5,000,000.00 | 0.100% | 2,500.00 | 7,755.00 |
| The next 5,000,000.00 | 10,000,000.00 | 0.094% | 4,700.00 | 12,455.00 |
| 10,000,000 to 20,000,000.00 | | 1,000 for every RM 1,000,000 increase of a fraction thereof up to RM20,000,000.00 | | |
| Above 20,000,000.00 | | Negotiable (but should not be less than RM 20,000.00 per assignment) | | |

Ipoh. Mont' Kiara (KL). Cameron Highlands. Penang