

Benefit in Kind- For EA Form Purpose (The prescribed value for motorcar and benefits)

Cost of New/Used Vehicle (RM)	Annual Prescribed Benefit of Vehicle (RM)	Annual Prescribed Benefit of Petrol (RM)
Up to 50,000	1,200	600
50,001- 75,000	2,400	900
100,001- 150,000	5,000	1,500
150,000- 200,000	7,000	1,800
200,001- 250,000	9,000	2,100
250,001- 350,000	15,000	2,400
350,001- 500,000	21,250	2,700
More than 500,001	25,000	3,000

Remarks:

1. Cost means include of accessories but exclude financial charges, insurance coverage & road tax.
2. It is applicable to new, reconditioned, used, leased or rented in Malaysia.
3. The BIK value reduce to half if the car is more than 5 years old however petrol remains the same.
4. Additional RM 600.00 if the driver is provided however if the driver is not fixed, then no BIK value.